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The next three principles focus on evaluation criteria. These include establishing consistent evaluation criteria, developing common performance measurements and considering all relevant monetary

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and non-monetary criteria. The final two principles focus on analysis. These include weighing risks against potential rewards and performance monitoring.

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Principle 5: Consider All relevant Criteria The decision maker will normally select the alternative that will best serve the long-term interests of the owners of the organization. In engineering economic analysis, the primary criterion relates to the long-term financial interests of the owners. This is based on the

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assumption that available capital will be allocated to provide maximum monetary return to the owners. Often, though, there are other organizational objectives you would like to ...

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