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use within the organization.

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McGraw Hill Canada | Managerial Accounting

Managerial Accounting and Cost Concepts True / False Questions 1. Selling costs can be either direct or indirect costs. True False 2. A direct cost is a cost that cannot be easily traced to the particular cost object under consideration. True False 3. Property taxes and insurance premiums paid on a factory building are examples of period costs.

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Synopsis. About this title. As the long-time best-seller, Garrison has helped guide close to 2 million students through the challenging waters of managerial accounting since it was first published. It identifies the three functions managers must perform within their organizations-plan operations, control activities, and make decisions-and explains what accounting information is necessary for these functions, how to collect it, and how to interpret it.

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Chapter 02 - Cost Terms, Concepts, and Classifications. 3. How would the cost of rent for a manufacturing plant generally be classified? A. A product cost but not a prime cost. B.

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